

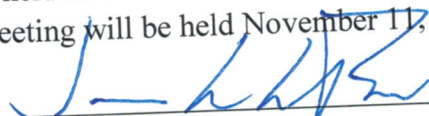
Angel Fire Public Improvement District 2007-1
3465 Mountain View Blvd. Suite 14
P.O. Box 1046
Angel Fire, NM 87710
575-377-3483

Special Board Meeting Minutes
October 19, 2009 at 3:00 p.m. at the Village Hall Meeting Room

- I. Call to Order - Vice Chairman Daniel Rakes called the meeting to order at 3:00.
- II. Pledge of Allegiance - Vice Chairman Dan Rakes called for the Pledge of Allegiance.
- III. Roll Call - Present was Chairman Jim LeBus, via telephone conference, Vice Chairman Rakes, Directors' Chuck Verry, Alan Young and Steve Oliver via telephone conference. Also present was Gerald White, Project Director, Penni Davey, Administrator and Nann Winter, General Counsel, via telephone conference. A quorum was present.
- IV. Approval of Agenda - Director Verry made a motion to approve the agenda. Director Young seconded the motion. The motion carried 4-0.
- V. Approve Minutes from the October 14, 2009 Regular Board Meeting - Director Verry made a motion to approve the Minutes of the October 14, 2009 Board meeting. Director Young seconded the motion. The motion carried 4-0.
- VI. Requests and Responses from the Audience (Limit to 3 minutes) - none
- VII. Announcements and Proclamations - none
- VIII. Consent Agenda - Director Verry made a motion to approve the Consent Agenda. Director Young seconded the motion. The motion carried 4-0.
 1. New Mexico Finance Authority Debt Service Invoice \$274,366.49
 2. Donna Holman CPA, PA Invoice #2009-001 \$1,368.23
 3. Penni Davey, invoice #27 pay period 10/1-10/15/09 \$1,699.83
 4. Steve Oliver - Travel Expense Reimbursement \$78.00
 5. Goodwin Procter Invoice # 793464;793465;791682 Class Action Litigation \$16,224.47
 6. Goodwin Procter Invoice # 793514;793524;793514 NMFA Bond Financing Legal \$49,537.16
 7. Approve revised contract for Gerald White to include GRT
- IX. Business
 - 1) New - none
- X. Reports - Chairman LeBus called for Committee Reports. - none
 - 1) Committee Reports - none
- XI. Adjournment - there being no further business the meeting was adjourned at 3:05. A motion was made by Director Verry to move into Executive Session. Director Young seconded the motion. Motion carried 4-0.

Executive Session - Closed Session was held at October 19, 2009 at 3:05 - adjourned at 3:58

The next Regular Board Meeting will be held November 11, 2009


James LeBus, Chairman

ATTEST:


Penni Davey, Administrator
